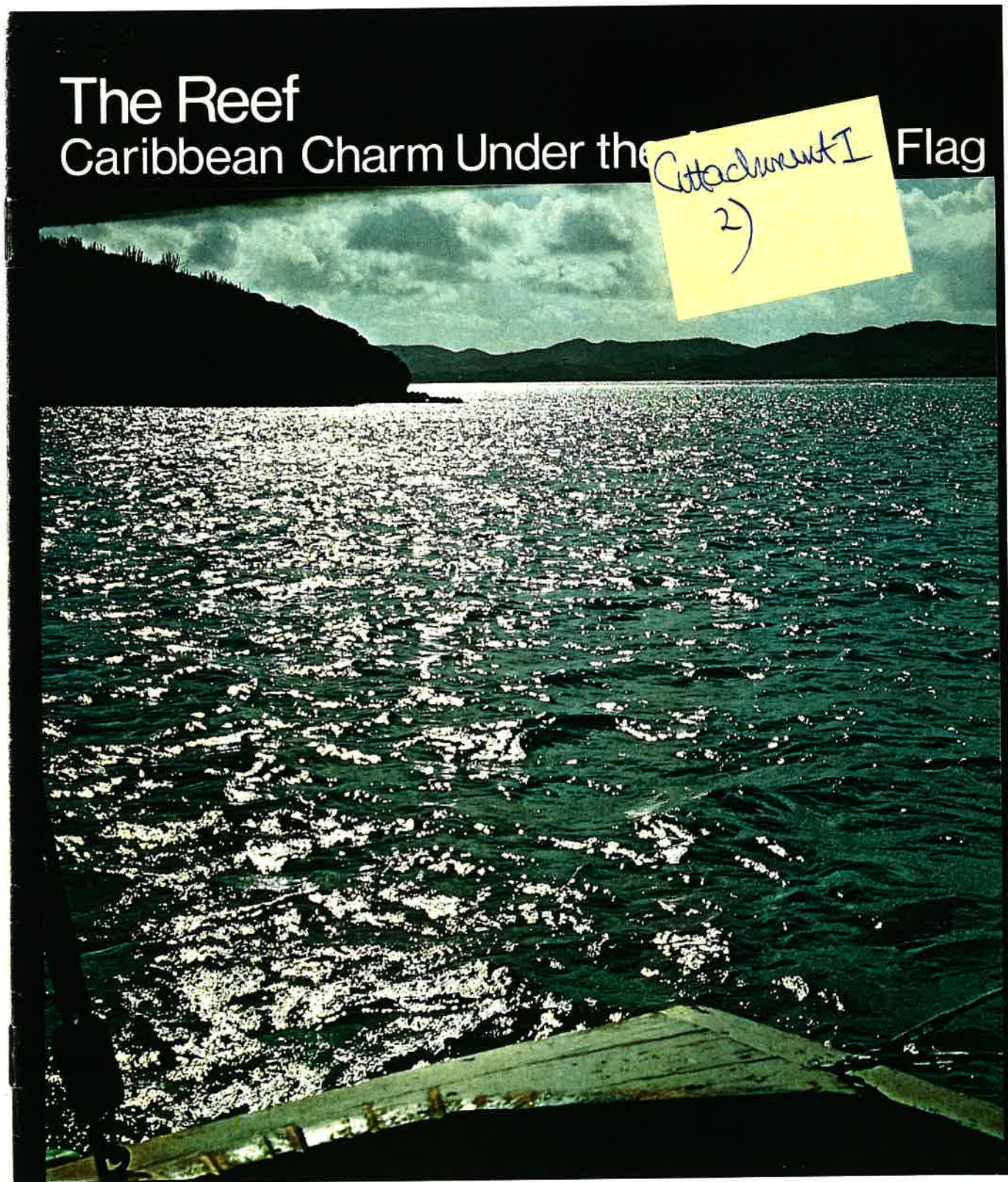


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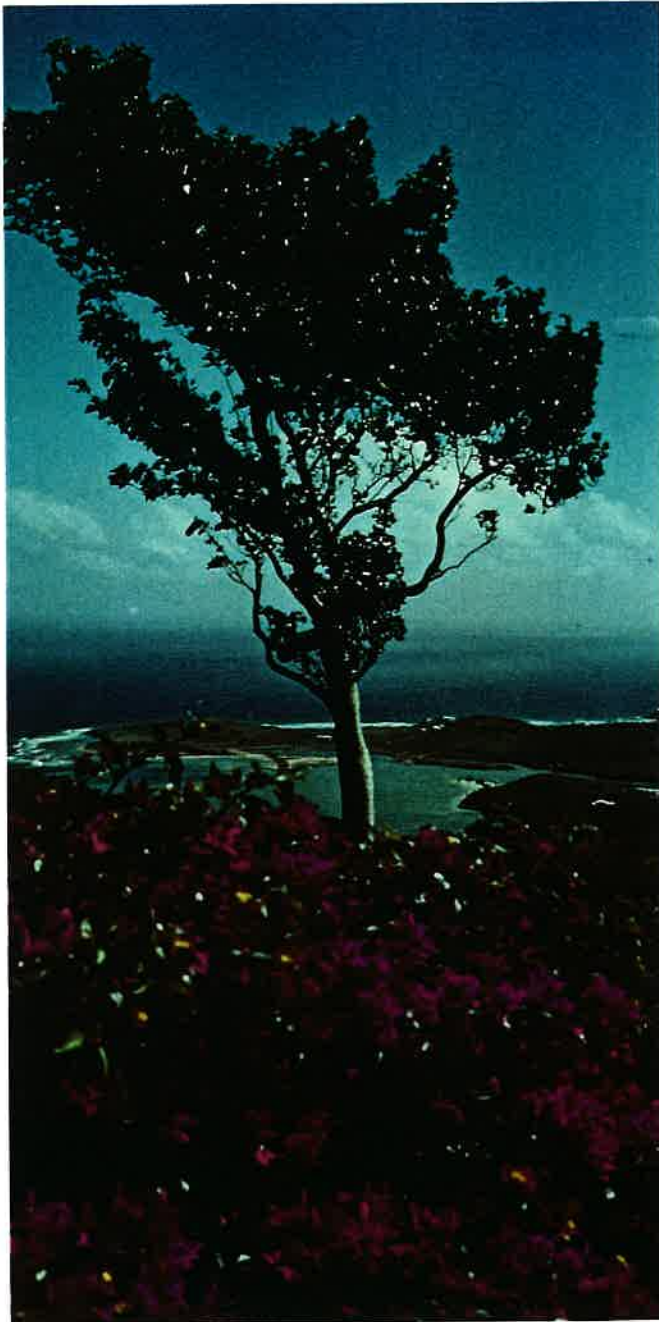
The Reef
Carolina Caribbean Corporation



The Reef Caribbean Charm Under the Flag

Attachment I
2)

Why St. Croix? Why the Caribbean?



Asking why St. Croix is asking, first, why the Caribbean.

It is partly the sun-drenched, carefree way of life that has created the rush to the Caribbean by those who demand more than neon and crowded beaches.

The year-round summertime tempered by springlike breezes. The clean air. The incomparable beaches, the deep blue water that offers great boating, great fishing.

All these are part of Caribbean living, and they're part of living at St. Croix. A small part, because there is so much more.

There is, for example, the U. S. flag.

And this means stable government, protection of your rights and property, with no lingering doubts to cause you concern over an investment meant to give you joy and pleasure.

Within the larger Caribbean environment, there is the charm of St. Croix, partly Danish in heritage and American in attitude and comfort.

The social life is easy-going but somewhat conservative. There is night life for those who want it — informal, intimate night life in the good bars, restaurants and fine hotels in Christiansted.

There is free port shopping. Modern supermarkets provide daily necessities at prices comparable to those in the continental United States.

But, again, there is more.

There is, for example, the native Cruzian population — proud of their heritage, intelligent, sensitive to the needs of those who appreciate the island. There is the friendly helpfulness of the native government and people in all walks of life. It's one of the reasons so many who have been to St. Croix return — and keep returning.

The Reef. All the amenities of luxurious tropical living, plus the stability that tends to protect an investment and increase it.

The Reef is a totally planned, self-contained resort complex on a hillside site of 142 acres overlooking Teague Bay and Buck Island,



The nucleus is a group of privately owned condominium villas surrounded by unparalleled resort and entertainment facilities.

There is a 1,200-foot white sand beach front for owners and their guests. An irrigated golf course with practice area. Swimming pool. Sauna. Boating. Fishing. Tennis courts. A planned beach club hotel with restaurants and convention facilities.

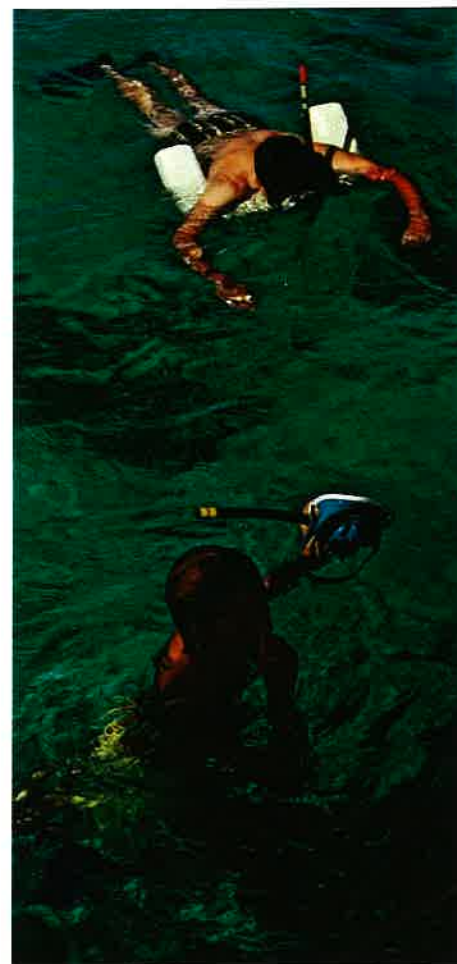
All this is part of Carolina Caribbean Corpora-

The Reef is not a paper plan. The villas are there — 101 of them, ready for inspection. They can be examined and purchased with firsthand knowledge of location, view, room dimensions and construction quality.

And to insure even greater satisfaction, there is the option of a professionally managed rental plan, bringing owners income when they are not occupying their villas.



Villas — Built To Exceed Hurricane Area Standards — Are Already There, Assuring Immediate Usage of Investment



So Is The St. Croix Way Of Life, With Its Old World Charm Delightfully Merged With All The New World Amenities



Luxurious, colorful, comfortable furnishings and furniture augment an interior design meant to assure maximum use of every square foot of the spacious villas.



Stability is a keynote at The Reef. It begins with life under the American flag, and it extends to villas that are virtually indestructible and maintenance-free.

Concrete-block walls have vertical and horizontal steel reinforcing rods, and the blocks are concrete-filled. Huge, termite-proof four by 12-inch roof beams, tied with steel rods, run through the walls to the base of the foundation.

Tops of the beams are covered with reinforced concrete to further anchor them in place. The roof is of heavy two by six tongue-in-groove treated roof decking.

a radiant heat broiler—dishwasher and disposal are of the highest quality.

And, though you won't normally need it, there is air-conditioning in every room.

All this and beauty, too, in both the one-bedroom and two-bedroom villas. With a truly complete package of high-quality furniture and furnishings available.

And with a unique angular design that gives each villa the utmost privacy and a fantastic view of the Caribbean. With all utilities underground to preserve the