

BOARD NOTES

JULY 2022

By Janet Newman, RAI President

At our June Board meeting, we interviewed two prospective tenants who had expressed interest in leasing the current TLC space. They each submitted a proposal and financial plan in advance. During the Board meeting, they presented their plans and responded to questions.

I want to thank Reef owner Jeff Hughes, who has many years' experience in restaurant management and consulting, for helping us craft the questions and evaluate the proposals.

Following interviews, the Board made the decision to offer a lease to Charles Mereday. We are delighted that a lease with Charles has been signed, effective August 1. Charles owns both The Galleon and Parrotfish (he also owns a Parrotfish location on St Thomas) and manages Deep End Bar and Grille. Stay tuned for an announcement of his opening at The Reef and what the restaurant will be called. His intent is to be open seven days a week for breakfast, lunch, and dinner. It will be a casual dining spot, with a full and creative pizza menu, a small deli menu, and a dessert counter in addition to standard fare. He wants to "keep it consistent and simple and produce some excellent quality food."

On June 22, we hosted an orientation for new owners, conducted via Zoom. 12 participants took a guided tour through our website, compliments of webmaster Matt Danskine, with Jason May, Denise Anthony, Sue Cummings, Jim Pisula, and myself highlighting information about our governance structure, rules & regulations, architectural standards, methods of communication, the work order process, directories, links, amenities, and social events. In turn, new owners told us about additional information they would find useful. One such topic was how best to utilize container shipping.

We intend to offer an orientation on a regular basis. If you have suggestions for information you wish you'd had earlier, please let one of us know so that we can incorporate it into future sessions.

We have moved several of our documents to the public page of the website so that realtors and potential buyers can access it—in the interest of reducing unhappy surprises.

At our Board meeting this month, we will develop the budget assumptions on which our 2022-23 budget will be built. Our fiscal year begins November 1. We will look at a proposed budget in August and pass a budget in September.